Performance Report

Newmarket Business Association Incorporated
For the year ended 30 June 2026

Prepared by Marley Loft 2012 Ltd

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INDEPENDENT AUDITOR'S REPORT

To the Members of Newmarket Business Association Incorporated

Opinion

We have audited the performance report of Newmarket Business Association Incorporated (the Association) on page 6 and pages 8 to 19, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2026, the statement of financial position as at 30 June 2026, and the statement of accounting policies and other explanatory information.

In our opinion, the performance report on page 6 and pages 8 to 19 presents fairly, in all material respects:

- the entity information for the year ended 30 June 2026;
- the financial position of the Association as at 30 June 2026, and its financial performance and cash flows for the year then ended; and
- the service performance for the year ended 30 June 2026 in that the service performance information is appropriate and meaningful and prepared in accordance with the Association's measurement bases or evaluation methods

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners *(including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Newmarket Business Association Incorporated.

Information Other Than the Performance Report and Auditor's Report

The Board is responsible for the other information. The other information comprises the Approval of Performance Report on page 7, but does not include the performance report and our auditor's report thereon.

Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon. In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other

information is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Performance Report

The Board is responsible on behalf of the Association for:

- The preparation and fair presentation of the performance report in accordance with Tier 3 (NFP) Standard;
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- The preparation and fair presentation of service performance information in accordance with the Association's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- For such internal control as the Board determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board is responsible on behalf of the Association for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board.

- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.

- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.

- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework

- Conclude on the appropriateness of the use of the going concern basis of accounting by those charged with governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Responsibility

This report is made solely to the Members of the Association, as a body. Our audit work has been undertaken so that we might state to the Members of the Association those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members of the Association as a body, for our audit work, for this report, or for the opinions we have formed.

JSA AUDIT LTD

JSA Audit Limited
Parnell, Auckland

07 October 2026

Entity Information

Newmarket Business Association Incorporated
For the year ended 30 June 2026

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Newmarket Business Association Incorporated

Entity Type and Legal Basis

Incorporated society

Registration Number

643425

Entity's Purpose or Mission

To support and advance the commercial interests, welfare, safety and sustainability of Newmarket businesses through advocacy, collaboration, promotion and economic development initiatives.

Entity Structure

The entity operates as a single unit, with no separate divisions or branches.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity doesn't rely on volunteers and donated goods or services

Entity's Governance Arrangements

The entity is governed by a board. Board members are the following:
Mark Hill-Rennie (Chair)
Carl Sowter (Treasurer)
Winidu Kannangara
Nicole Lawson
Kalpana Reddy
Christina Yu
Elizabeth Hyndham

Physical Address

Level 2, 238 Broadway, Newmarket, Auckland, New Zealand, 1023

Postal Address

PO Box 9374, Newmarket, Auckland, New Zealand, 1149

Approval of Performance Report

Newmarket Business Association Incorporated
For the year ended 30 June 2026

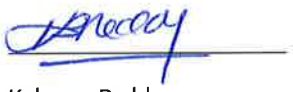
The Board are pleased to present the approved performance report including the historical performance report of Newmarket Business Association Incorporated for the year ended 30 June 2026.

APPROVED

Carl Sowter

Treasurer

Date 07/10/26



Kalpana Reddy

Board Member

Date 07/10/2026

Statement of Service Performance

Newmarket Business Association Incorporated
For the year ended 30 June 2026

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

To assist and guide the development and advancement of the commercial interests of business people and businesses in the Newmarket business area through a coordinated and structured communications, marketing and economic development programme.

To foster and promote generally the welfare of the business community of Newmarket and, in particular, to provide a forum for networking and collaboration of members.

To enhance the safety and security of the Newmarket and to attract and retain business in an effort to drive employment growth and economic, social, cultural and environmental wellbeing.

To capitalise on the unique assets and profile of the Newmarket and to use that as a means of establishing an identity and positioning for the area.

To make arrangements with and/or advocate to the Government, local authorities and/or persons, corporations or associations for the improvement of amenity, streetscapes, utilities, transport, services or other infrastructure, and for lighting, surfacing, security and cleaning in the business area of the Newmarket.

For the purposes and objects stated in these Rules, to administer in conjunction with the Council, the Business Improvement District Funding Grant.

To promote low carbon, environmental and socially responsible business practices and to support businesses on their journey towards zero carbon emissions and sustainability.

To do all things as are, or may be incidental to, or conducive to, the attainment of these objects.

	2026	2025
Description and Quantification of the Entity's Key Activities		
Hours of mobile security patrols	12,787	11,803
Number of networking events, webinars and workshops held	9	13
Number of attendees at the Newmarket Business Awards (includes members, media, VIPs and politicians)	-	380

Statement of Financial Performance

Newmarket Business Association Incorporated
For the year ended 30 June 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
Government service delivery grants/contracts	1	2,295,509	2,014,124
Non-government service delivery grants/contracts	1	213,018	385,107
Membership fees and subscriptions	1	6,417	7,457
Interest, dividends and other investment revenue	1	6,694	18,585
Total Revenue		**2,521,638**	**2,425,273**
Expenses			
Employee remuneration and other related expenses	2	1,259,016	1,224,625
Other expenses related to service delivery	2	1,163,729	1,211,352
Other expenses	2	117,439	124,349
Total Expenses		**2,540,184**	**2,560,326**
Surplus/(Deficit) for the Year		**(18,546)**	**(135,053)**

This statement should be read in conjunction with the attached Independent Auditor's Report and the accompanying notes.

Statement of Financial Position

Newmarket Business Association Incorporated
As at 30 June 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and short-term deposits	3	369,052	499,538
Debtors and prepayments	3	102,438	103,133
Other Current Assets	3	5,280	943
Total Current Assets		**476,770**	**603,614**
Non-Current Assets			
Property, Plant and Equipment			
Fixed assets	5	114,131	133,758
Total Property, Plant and Equipment		**114,131**	**133,758**
Total Non-Current Assets		**114,131**	**133,758**
Total Assets		**590,901**	**737,372**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	128,539	69,111
Employee costs payable	4	46,994	53,157
Deferred revenue	4	43,768	152,249
Total Current Liabilities		**219,300**	**274,516**
Non-Current Liabilities			
Loans	4	31,988	104,697
Total Non-Current Liabilities		**31,988**	**104,697**
Total Liabilities		**251,288**	**379,213**
Total Assets less Total Liabilities (Net Assets)		**339,613**	**358,159**
Accumulated Funds			
Accumulated surpluses (or deficits)	6	339,613	358,159
Total Accumulated Funds		**339,613**	**358,159**

This statement should be read in conjunction with the attached Independent Auditor's Report and the accompanying notes.

Statement of Cash Flows

Newmarket Business Association Incorporated
For the year ended 30 June 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Government service delivery grants/contracts	2,295,509	2,123,355
Non-government service delivery grants/contracts	99,525	378,176
Membership fees and subscriptions	6,417	7,457
Interest or dividends received	6,694	18,585
GST received	10,375	(4,966)
Total Operating receipts (money deposited into the bank account)	**2,418,520**	**2,522,606**
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(1,265,179)	(1,211,529)
Other payments related to service delivery	(1,118,055)	(1,258,896)
Other payments	(40,836)	(39,713)
Total Operating payments (money withdrawn from the bank account)	**(2,424,070)**	**(2,510,138)**
Total Cash Flows from Operating Activities	**(5,551)**	**12,468**
Cash Flows from Other Activities		
Payments from other activities		
Payments to acquire property, plant and equipment	(52,227)	(12,478)
Payments for other activities		
Quadrent	(72,709)	(67,317)
Total Payments for other activities	**(72,709)**	**(67,317)**
Total Payments from other activities	**(124,936)**	**(79,795)**
Total Cash Flows from Other Activities	**(124,936)**	**(79,795)**
Net Increase/(Decrease) in Cash	**(130,487)**	**(67,327)**
Bank Accounts and Cash		
Opening cash	499,538	566,865
Net change in cash for period	(130,487)	(67,327)
Closing cash	369,052	499,538

This statement should be read in conjunction with the attached Independent Auditor's Report and the accompanying notes.

Statement of Accounting Policies

Newmarket Business Association Incorporated
For the year ended 30 June 2026

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Newmarket Business Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Cash and short-term deposits

Cash and short-term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.
Subsequent costs and the cost of replacing part of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential will flow to the entity and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised.
Depreciation is charged on a diminishing value (DV) basis on all plant and equipment over the estimated useful life of the asset.
Depreciation is charged to the statement of financial performance and disclosed within expenses.
The following depreciation rates have been applied to each class of plant and equipment:
Building Fitout: 10 – 25% DV
Office furniture and equipment: 4 – 67% DV
Computer software and equipment: 40 – 50% DV
Plant & Equipment: 40 – 50% DV
The residual value and useful life of property, plant and equipment is reassessed annually.
All repairs and maintenance expenditure is charged to the statement of financial performance in the year in which the expense is incurred.
An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.
Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Accounts Receivable

Accounts Receivable are stated at their estimated realisable value.

Leased Assets

With the exception of the CCTV Cameras, the annual costs associated with leasing items which would otherwise be classed as fixed assets have been included in the Statement of Financial Performance as expenses. For the CCTV Cameras, these have been recognised as a fixed asset along with the corresponding Non-Current Liability.

Liabilities

Liabilities are stated at the estimated amounts payable and include obligations which can be reliably estimated. Current liabilities include the amounts payable in the next financial period.

Revenue Recognition

Government service delivery grants/contracts
Revenue from government contracts is recognised as the agreed services are delivered. Grants are recognised when there is a documented expectation that the funds will be used for a specific purpose and may be deferred if the related performance obligations are not yet met.
Unspent amounts from grants or contracts are disclosed in the Notes to the Performance Report. These amounts are recognised as liabilities if there is a documented expectation or agreement that the funds must be used in a specific way or returned if unused.
Interest
Record as revenue as it is earned during the period.

Employee Remuneration and Other Related Expenses

Employee remuneration includes wages, salaries, annual leave, and other entitlements earned by employees during the reporting period. These expenses are recognised when the employee provides the service and are measured at the amount paid or payable. Other related expenses include employer contributions to KiwiSaver and ACC levies, which are recognised when incurred.

Notes to the Performance Report

Newmarket Business Association Incorporated
For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
Government service delivery grants/contracts		
BID Income	2,077,047	2,006,809
Crime Fund	218,462	-
Slips Funding/Grants	-	7,315
Total Government service delivery grants/contracts	**2,295,509**	**2,014,124**
Non-government service delivery grants/contracts		
Board Room Hire	-	250
Exclusive eDMs	-	1,500
Italian Festival	-	124,286
Newmarket Business Awards Income	-	52,050
Newmarket Business Awards Tickets	-	41,533
Newmarket Security	27,991	11,866
NEWMARKET. Advertising	177,625	146,960
Other	7,402	6,662
Total Non-government service delivery grants/contracts	**213,018**	**385,107**
Membership fees and subscriptions		
Associate Membership	6,417	7,457
Total Membership fees and subscriptions	**6,417**	**7,457**
Interest, dividends and other investment revenue		
Interest Received	6,694	18,585
Total Interest, dividends and other investment revenue	**6,694**	**18,585**

	2026	2025
2. Analysis of Expenses		
Employee remuneration and other related expenses		
ACC Levy	2,212	1,947
Conference/Training/Courses	6,372	6,653
Contractors/Temps/Taskforce	3,821	2,765
Payroll Fees	1,441	1,280
Recruitment and Retention	5,366	4,991
Salaries & Wages	809,300	811,891
Salaries & Wages - Security	425,110	389,791
Staff Networking	5,393	5,307
Total Employee remuneration and other related expenses	**1,259,016**	**1,224,625**
Other expenses		
Accounting Fees	6,481	5,207
Audit Fees	6,193	6,150
Bank Charges	236	925

	2026	2025
Democratic Processes - AGM	1,791	1,673
Democratic Processes - Board	2,883	2,595
Depreciation	77,133	83,103
Insurance	11,168	11,751
Interest Expense	5,051	10,443
Legal Fees	6,500	1,500
Loss on Sale of Assets	1	1,001
Total Other expenses	**117,439**	**124,349**

Other expenses related to service delivery		
Anzac Day	2,381	2,442
Art & Heritage Week	5,007	3,970
CCTV Maintenance & Security	11,537	62,001
Christmas Decorations Purchases	134,999	20,465
Christmas Decs Install/Remove	29,976	22,768
Christmas Fest	19,956	29,990
Cleaning	2,539	3,698
Courier Expenses	3,367	3,900
Creative (Brand Shoot)	38,000	34,705
Day of Luxury	2,094	2,885
Digital Promotion	40,996	39,759
Graffiti Removal	59,000	59,000
Heritage Fund	771	-
Hewison Reports	6,528	5,000
Internet Useage	1,555	1,873
IT	10,764	11,862
Italian Festival Expenses	-	195,774
Member Training	340	-
Mobile	7,234	6,823
Newmarket Business Awards Expenses	-	111,303
NEWMARKET.	290,138	253,426
Office Consumables	2,057	2,505
Office Stationery Expenses	3,492	3,297
Parking	1,846	1,921
Photocopier	4,511	5,712
Podcast	-	16,192
Postage Expenses	2,181	2,134
Power	5,154	4,660
Precinct Activations	103,271	100,542
Print Promotion	29,532	39,725
Proceeds of Crime Expenses	182,457	-
Rent Expenses	76,908	72,767
Repairs and Maintenance	2,135	3,882
Research and Surveys	871	2,509
Security Car	14,544	11,602
Slips Expenditure	-	2,534

Stakeholder Strategy & PR	34,389	32,000
Subscriptions	8,307	9,409
The HUB	3,224	2,054
Travel Expenses	6,756	7,331
Website	14,911	18,930
Total Other expenses related to service delivery	**1,163,729**	**1,211,352**

3. Analysis of Assets

	2026	2025
Cash and short-term deposits		
Business Premium Call Account	30,511	155,088
Business Premium Current Account	28,539	39,825
Serious Saver	310,002	304,625
Total Cash and short-term deposits	**369,052**	**499,538**
Debtors and prepayments		
Accounts Receivable	12,172	7,522
Prepayments	63,120	65,430
GST	27,146	30,180
Total Debtors and prepayments	**102,438**	**103,133**
Other current assets		
Company Visa	5,280	943
Total Other current assets	**5,280**	**943**

4. Analysis of Liabilities

	2026	2025
Creditors and accrued expenses		
Accounts Payable	122,539	63,111
Accrued Expenses	6,000	6,000
Total Creditors and accrued expenses	**128,539**	**69,111**
Employee costs payable		
Holiday Pay Accrual	46,994	53,157
Total Employee costs payable	**46,994**	**53,157**
Deferred revenue		
Income in Advance	43,768	152,249
Total Deferred revenue	**43,768**	**152,249**
Loans		
Quadrent	31,988	104,697
Total Loans	**31,988**	**104,697**

5. Property,Plant and Equipment

	2026	2025
Building fitout		
Opening Balance	6,383	2,369
Purchase	-	4,425
Depreciation	(1,149)	(410)
Total Building fitout	**5,234**	**6,384**
Office Furniture & Equipment		
Opening Balance	9,602	8,104
Purchase	3,662	3,997
Disposal	-	(214)
Depreciation	(3,940)	(2,286)
Total Office Furniture & Equipment	**9,324**	**9,601**
Computer Software & Equipment		
Opening Balance	14,249	20,943
Purchase	9,139	4,056
Disposal	(1)	(789)
Depreciation	(9,241)	(9,961)
Total Computer Software & Equipment	**14,146**	**14,249**
Plant & Equipment		
Opening Balance	103,524	173,968
Purchase	44,706	-
Depreciation	(62,804)	(70,444)
Total Plant & Equipment	**85,426**	**103,524**
Total Property,Plant and Equipment	**114,130**	**133,758**

6. Accumulated Funds

	2026	2025
Accumulated surpluses or (deficits)		
Opening Balance	358,159	493,212
Current year earnings	(18,546)	(135,053)
Total Accumulated surpluses or (deficits)	**339,613**	**358,159**
Total Accumulated Funds	**339,613**	**358,159**

7. Commitments

There are no commitments as at 30 June 2026 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 Last year - nil).

9. Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

	2026	2025
Slips funding for Arts Project	29,600	29,600
Newmarket Arts Trust for Arts Project	12,418	12,418
Associate memberships		
Associate - Reliance Utilities	-	500
Associate - Auckland Hospital Foundation	-	500
Total Associate memberships	-	**1,000**
Proceeds of Crime Fund	-	109,231
Newmarket Business Awards	-	-
Purpose and nature of condition, date expected to be met, original amount	1,750	-
Total Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use	**43,768**	**152,249**

The income in advance for the Art Projects were grants received from the Auckland Council in 2022 amounting to $29,600 and $12,418 for slips funding and Newmarket arts trust, respectively.
This year, the entity received approval from the Council that it will be spent in the next financial year on a different art project. The approved art project will exhibit artworks to celebrate the founder of the arts trust who passed away this year.
The Associate memberships of $1,000 received last year were recognised as income in this financial year.
The proceeds of Crime Fund $109,231 received last year has been recognised as income in this financial year aligning on the recognition of the related expense.

10. Assets Used as Security for Liabilities

Personal Property Securities Register
PPSR registration date 21-Sep-2022 expiring 21-Sep-2027
Secured party details - QUADRENTLIMITED
Collateral type: All present and after acquired personal property being proceeds of collateral described elsewhere in this financing statement.
Nature of asset used as security: Goods- others
Equipment leased pursuant to Rental Contract Q03218NBA001- Information technology related items and CCTV cameras.
PPSR registration date 18-Dec-2025 expiring 18-Dec-2030
Secured party details - OUTSIDE IN (NZ) LTD
Nature of asset used as security: Goods - Livestock Goods - others
PPSR registration date 11-Apr-2022 expiring 11-Apr-2027
Secured party details - WEBSTAR - A DIVISION OF BLUE STAR GROUP (NEW ZEALAND) LIMITED
Nature of asset used as security: Goods - others
PPSR registration date 11-Jul-2023 expiring 11-Jul-2028
Secured party details - RICOH FINANCE A DIVISION OF RICOH NEW ZEALAND LTD
Nature of asset used as security: Goods - others

11. Banking Facilities

The ANZ Bank has issued the Entity with one Visa credit card with a total limit of $1,000 (Last year - $1,000).

12. Related Party Transactions

There were no related party transactions during the financial year that would have a material impact on the Performance Report (Last year - nil). Any transactions that did occur with related parties were conducted at market rates and on normal commercial terms, consistent with an arm's length basis.

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.