

## MINUTES

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Board Meeting 25<sup>th</sup> May 2023

### **Present**

Carl Sowter	<b>CS</b>	Matt Harray	<b>MH</b>
Kalpana Reddy	<b>KP</b>	Mark Knoff-Thomas	<b>MKT</b>
Anahera Rawiri	<b>AR</b>	Holly Bennett	<b>HB</b>
Chris Dodd	<b>CD</b>		

### **Apologies**

Mark Hill-Rennie	<b>MHR</b>	Christina Yu	<b>CY</b>
Genevieve Sage	<b>GS</b>		

### **Adoption of Minutes**

*Minutes adopted by HB, seconded by CD – CARRIED*

### **Matters Arising**

None.

### **Conflicts of interest**

None.

### **Treasurer's Report**

Taken as read.

CS: All the budgets for the income and the expenses for the Newmarket Business Awards, and SLIPS funding have been released from this financial year. Expected year end surplus of \$36k.

*Treasurer's Report adopted by CD, seconded by MH - CARRIED*

### **Waitemata Local Board Update**

AR: Making enquiries into what the strategy is around crime in the city. Ongoing staff cuts within Council and CCO's. Erebus memorial location has to change due to recent weather events and damage to the proposed site in Parnell. Local Board member portfolio review is taking place in June.

### **Chief Executive's Report**

Taken as read.

MKT: MarketView report shows best April in history for spend. Newmarket Security performing very well and getting great feedback from members. Over 90% of Newmarket property owners/ tenants have signed off Delegated Trespass Authority to our security team. Visit from Minister of Police confirmed for 11th July. Have made decision to cancel Italian Festival this year, as NBA can't take on the risk of underwriting it, based on our increased OPEX costs. Proposed budget for 2023-2024 shows a loss of 112k - we have had surpluses almost every year for the past 8 years. Security has driven operating costs up, but we can still maintain all other outputs.

CS: We still have around 300k in reserves.

MKT: Have been pushing back on Council's requirements for us to hold an SGM by 30 June to update our constitution. Our lawyer assures us we are compliant with the new BID Policy and exceed some of the new requirements. The changes they require are very minor. We will address all of this at the AGM in September or October. However the decision is over to the Board in terms of managing the risk.

*Motion to record that Newmarket Business Association is disappointed with Auckland Council's requirement for us to hold an SGM before 30 June 2023, as our legal advice suggests we already comply with the updated BID Policy. With the knowledge that the risk to the NBA is absolutely minimal we will not be following Council's request. Further we will address all of the minor constitution updates at the AGM later this year.*

*All those in favour*

*(unanimous) - CARRIED*

Meeting ended at 13:04 pm.